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Mulsanne Group Holding Limited

慕尚集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1817)

CHANGE OF NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The Board announces that:

1. Mr. YANG Herong resigned as a non-executive Director and a member of the remuneration committee of the Company with effect from 30 June 2025;
2. Mr. CHEN Yeliang has been appointed as a non-executive Director and a member of the remuneration committee of the Company with effect from 30 June 2025; and
3. Ms. XU Yanyun has been appointed as a member of the nomination committee of the Company with effect from 30 June 2025.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Mulsanne Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. YANG Herong (“**Mr. YANG**”) has tendered his resignation as a non-executive Director and a member of the remuneration committee of the Company with effect from 30 June 2025 as he desires to devote more time to focus on his other work commitment which has heavy time requirement.

Mr. YANG confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. YANG for his valuable contributions to the Company during his tenure of services.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Mr. CHEN Yeliang (“**Mr. CHEN**”) as a non-executive Director and a member of the remuneration committee of the Company with effect from 30 June 2025.

Biographical details of Mr. CHEN are set out as follows:

Mr. CHEN Yeliang (陳葉良), aged 37, is currently a director of the compliance management center at Chisage Holding Group Co., Ltd. (中哲控股集團有限公司), where he has been with since March 2015. Prior to joining Chisage Holding Group Co., Ltd., he was an overseas merchandising manager at Ningbo Hongguang Decorate Materials Co., Ltd.# (寧波紅光裝飾材料有限公司) from July 2011 to August 2012, a legal manager at Beijing Wuzhou Universal Property Co., Ltd.# (北京五洲環球置業有限公司) from September 2012 to November 2013, and a legal manager at Ningbo Haina Plaza Operation Co., Ltd.# (寧波市海納廣場經營有限公司) from December 2013 to February 2015.

Mr. CHEN obtained a bachelor’s degree in law from Ningbo University (寧波大學) in the People’s Republic of China in June 2011.

Mr. CHEN has entered into a letter of appointment with the Company for a term of three years with effect from 30 June 2025. Mr. CHEN will hold office only until the first annual general meeting of the Company after his appointment and shall be eligible for re-election at that meeting. He is subject to retirement by rotation and re-election at the annual general meetings of the Company at least once every three years in accordance with the articles of association of the Company and The Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Save as disclosed above, Mr. CHEN has not held any directorship at any listed companies in the past three years. Mr. CHEN does not have any other relationship with any Directors, senior management of the Company, substantial Shareholders or controlling Shareholders as defined in the Listing Rules or hold any other position with the Company or any member of the Group.

As at the date of this announcement, Mr. CHEN does not have any interests in the shares of the Company which are required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders in respect of the appointment of Mr. CHEN.

The Board would like to express its warmest welcome to Mr. CHEN for joining the Board.

CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE

The Board is pleased to announce the appointment of Ms. XU Yanyun as a member of the nomination committee of the Company with effect from 30 June 2025.

By order of the Board
Mulsanne Group Holding Limited
TANG Shun Lam
Chairman

Hong Kong, 30 June 2025

As at the date of this announcement, the Board comprises Mr. YU Yong as executive Director; Mr. TANG Shun Lam, Mr. CHEN Yeliang, Mr. YOUNG Christopher, Mr. TIAN Min and Mr. SUN Weiye as non-executive Directors; and Mr. GU Jiong, Ms. XU Yanyun and Mr. LIAO Xiaoxin as independent non-executive Directors.

For identification purposes only