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# GXG

**Mulsanne Group Holding Limited**

**慕尚集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1817)**

## **INSIDE INFORMATION PROFIT WARNING**

This announcement is made by Mulsanne Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and other information currently available to the Group, the Group is expected to record a loss after tax ranging from RMB120 million to RMB160 million for the six months ended 30 June 2020. The major reasons for such loss after tax include:

- (i) a significant blow to the Group’s offline retail channels as a result of the novel coronavirus (“**COVID-19**”) outbreak in early 2020; and
- (ii) decrease in gross profit margin due to the offering of higher discount rates on e-commerce platforms to boost online sales of inventories during the COVID-19 outbreak.

As the Group’s interim results for the six months ended 30 June 2020 have not yet been finalized, the figures and information contained in this announcement is only a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and other information currently available to the Group, and such figures and information have not been audited or reviewed by the Company’s auditor and may be subject to adjustments. Shareholders and potential investors should refer to the interim results announcement of the Company for the six months ended 30 June 2020, which is expected to be published in August 2020 in compliance with the requirements under the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Mulsanne Group Holding Limited**  
**HUANG Hanji**  
*Chairman*

Hong Kong, 24 August 2020

*As at the date of this announcement, the Board comprises Mr. YU Yong as executive director; Mr. HUANG Hanji, Mr. YANG Herong, Mr. LIN Lin, Mr. WANG Jun and Mr. Chintamani Aniruddha BHAGAT as non-executive directors; and Mr. GU Jiong, Mr. YUAN Tao and Mr. Paolo BODO as independent non-executive directors.*