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Mulsanne Group Holding Limited

慕尚集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1817)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Mulsanne Group Holding Limited (the “**Company**”) is pleased to announce the appointment of Mr. Chintamani Aniruddha BHAGAT (“**Mr. BHAGAT**”) as a non-executive director of the Company with effect from 2 July 2020.

Mr. BHAGAT, aged 51, is the managing partner of L Catterton Asia, a private equity firm operating through L Catterton Asia Advisors, which is one of the Company’s substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) and which manages L Capital Asia 2 Pte. Ltd., one of the Company’s controlling shareholders (as defined in the Listing Rules). Prior to joining L Catterton Asia, Mr. BHAGAT was the head of private markets for South Asia and concurrently the head of the healthcare portfolio at Khazanah Nasional Berhad. Mr. BHAGAT also spent 14 years at McKinsey & Company, including six years as the managing partner of the Singapore office. He was a leader in the principal investor, healthcare and operations practices and worked extensively with private equity and sovereign wealth funds to develop strategies, execute transactions, manage risks and implement board governance initiatives.

Mr. BHAGAT has been a nominee director of Future Lifestyle Fashions Limited (a fashion company listed on The National Stock Exchange of India Limited, stock symbol: FLFL) since May 2020. He was an independent director of each of IHH Healthcare Berhad (a healthcare company listed on Singapore Exchange Limited, stock symbol: Q0F and Bursa Malaysia, stock code: 5225) from September 2016 to November 2019 and Fortis Healthcare Limited (a healthcare company listed on The National Stock Exchange of India Limited, stock symbol: FORTIS and BSE Limited, stock code: 532843) from November 2018 to December 2019. He was also a non-executive director of IDFC Limited (a finance company listed on The National Stock Exchange of India Limited, stock symbol: IDFC and BSE Limited, stock code: 532659) from October 2015 to September 2019.

Mr. BHAGAT received a degree in architecture from the University of Mumbai in India in 1991 and a master of business administration (MBA) degree in international business from INSEAD in 2000.

Mr. BHAGAT has entered into a letter of appointment with the Company for a term of three years with effect from 2 July 2020. He will not receive any remuneration according to the terms of his letter of appointment. Mr. BHAGAT will hold office only until the next following general meeting of the Company and shall be eligible for re-election at that meeting. He is subject to retirement by rotation and re-election at the annual general meetings of the Company at least once every three years in accordance with the articles of association of the Company and the Listing Rules.

Save as disclosed above, Mr. BHAGAT has not held any directorship at any listed companies in the past three years. Save as disclosed above, Mr. BHAGAT does not have any other relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company as defined in the Listing Rules or hold any other position with the Company or any member of the Group.

As at the date of this announcement, Mr. BHAGAT does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. BHAGAT.

The Board would like to express its warmest welcome to Mr. BHAGAT for joining the Board.

By Order of the Board
Mulsanne Group Holding Limited
HUANG Hanji
Chairman

Hong Kong, 2 July 2020

As at the date of this announcement, the Board comprises Mr. YU Yong as executive director; Mr. HUANG Hanji, Mr. YANG Herong, Mr. LIN Lin, Mr. WANG Jun and Mr. Chintamani Aniruddha BHAGAT as non-executive directors; and Mr. GU Jiong, Mr. YUAN Tao and Mr. Paolo BODO as independent non-executive directors.